

Town of Essex

2004 Annual Report

Financial Information

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Financial data concerning the government of the Town of Essex is public information. Presented here are several exhibits prepared by the Treasurer and the Board of Finance to inform our taxpayers.

This is un-audited data; however, it has been prepared with reasonable care.

When the official Audit Report is received from the accountants, it will be available for reading by the residents of Essex at the office of the Town Clerk.

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Worksheet for Establishing the Mill Rate

Grand List

Grand List Year	2002	2003	% incr.
Net Grand List	667,432,895	983,668,278	47.38

Fiscal Year	2003-2004	2004-2005	% incr.
Board of Selectmen Administration	(4,026,497)	(4,252,765)	5.62
Debt Service - Principal	(476,765)	(471,764)	(1.05)
Debt Service - Interest	(130,284)	(111,950)	(14.07)
Subtotal - Selectmen	(4,633,546)	(4,836,479)	4.38

Essex Board of Education	(5,282,584)	(5,585,481)	5.73
Regional District 4 Board of Education	(4,690,439)	(5,619,372)	19.80
Subtotal - Education	(9,973,023)	(11,204,853)	12.35

Total - Budget	(14,606,569)	(16,041,332)	9.82
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Beginning of the Year Undesignated Fund Balance

Fund Balance - Start of Year	610,984	919,659
% of Total Budget	4.18	5.73

Changes to the Undesignated Fund Balance:

Transfers (from) Undesignated Fund Balance	(23,099)	82,116
Revenues Variance - over / (under)	10,000	
Expenditures Variance - (over) / under	64,000	

Change in mill rate to maintain fund balance	119,116	280,995
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End of the Year Undesignated Fund Balance

Fund balance - End of Year(act./Est.)	730,100	1,200,654
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Portion of Prior Year Ending Fund Balance used to Offset New Taxes

Used from Prior Year Fund Balance	0	0
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Estimated Income Other Than New Taxes

Estimated: - Collection of Back Taxes	100,000	100,000
- Collection of Interest & Liens	50,000	50,000
- Shortfall of New Taxes	(135,000)	(135,000)
- State and Local Revenues	1,332,919	1,229,925

Total - Other Than New Taxes - Estimated	1,347,919	1,244,925
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New Taxes & Mill Rate

Amount to be funded by New Taxes	13,258,650	14,796,407
Tax Rate (mills)	19.87	15.04

New Mill Rate	20.00	14.90
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* Budgeted

[illegible]

[illegible]

* Budgeted

[illegible]

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10 Largest Taxpayers

**[Based on the October 1, 2002 Assessment which has been used to establish
the taxes for Fiscal Year 2002 - 2003]**

#	Taxpayer	Primary Activities	10/1/2002 Assessed Value	FY2003 Taxes at (14.90 mills)
1	Essex Meadows, Inc	Health Care Living Facility	19,166,420	285,580
2	Lee Company	Manufacturing	5,816,020	86,659
3	Conn Light & Power Co.	Public Utility	3,409,370	50,800
4	Clark Sharon D. Trustee	Real Estate Development	3,074,710	45,813
5	Griswold Inn LLC	Inn & Restaurant	2,775,110	41,349
6	River Properties, Inc.	Marine Services	2,100,530	31,298
7	Provident Bokum, LLC	Shopping Center	2,067,980	30,813
8	Winkleman Mark O. & Dorinda P.	Real Estate	2,009,910	29,948
9	Herbert T. Clark, III	Real Estate Development	1,874,500	27,930
10	Macbeth Ventures LLC	Real Estate Development	1,749,920	26,074
	Totals		44,044,470	656,263

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Fiscal Year 2003-2004 Revenues

Acc't.	Account Name	Prior Year	2004			Next Year
		2002-2003	Fiscal Year 2003 - 2004			2004-2005
#		Actual	Budgeted	Actual	Variance Over/ (Under)	Budget
	<u>Tax Collector: (as posted)</u>					
100	Property Taxes	\$ 12,122,441	\$ 13,340,355	\$ 13,324,603	\$ (15,752)	\$ 15,042,402
300	Interest and lien fees	101,281	50,000	74,551	24,551	50,000
	Total Tax Collector	12,223,722	13,390,355	13,399,154	8,799	15,092,402
	<u>State and Federal Agencies:</u>					
306	Totally Disabled Tax Relief	37	100	0	(100)	0
431	Bioterrorism Contract	0	0	857	857	0
307	Vets Tax Relief	16,044	16,000	4,154	(11,846)	3,240
308	Access Line Tax Share	89,678	89,678	71,515	(18,163)	71,211
309	School Construction Grant	136,440	129,511	129,511	0	124,727
310	State Education Grants	231,775	234,327	248,072	13,745	242,225
311	Town Aid Road Fund Grant	55,063	42,844	43,001	157	43,001
312	LoCIP	41,796	83,491	0	(83,491)	42,903
313	Circuit Court Fines	0	300	1,789	1,489	300
314	Gas Tax Refunds	0	300	0	(300)	0
316	Grants in Lieu of Taxes	46,402	19,400	25,351	5,951	17,850
317	Elderly Tax Relief	1,354	0	0	0	27,000
318	Boating Registration Fund	25,331	25,331	25,331	0	25,331
319	Transit District	2,533	3,506	3,146	(360)	3,150
320	Property Tax Relief Fund	24,662	24,000	27,348	3,348	0
321	Mfg. Equipment	115,126	109,000	102,913	(6,087)	62,500
330	Misc. State & Federal	75,851	7,524	125,218	117,694	10,000
350	Pequot - State of Ct.	34,768	20,798	15,201	(5,597)	15,713
	Total State & Federal	896,860	806,110	823,407	17,297	689,151
	<u>Local Revenues:</u>					
300	Interest on Temporary Funds	38,276	45,000	47,575	2,575	35,000
301	Miscellaneous Permits	420	250	550	300	250
302	Sanitary Permits	59,777	60,000	61,274	1,274	60,000
303	Building Permits	157,653	120,000	174,970	54,970	150,000
304	Zoning Permits	3,506	2,500	3,364	864	2,500
306	Zoning Board of Appeals	1,200	920	1,520	600	1,000
307	Planning Commission	5,850	300	1,150	850	500
308	Conveyance Tax	90,893	125,000	162,213	37,213	104,774
309	Park and Recreation	29,312	15,000	34,364	19,364	30,000
310	Miscellaneous Receipts	7,894	15,000	33,511	18,511	1,000
311	Town Clerk Fees	123,458	110,000	133,381	23,381	120,000
312	Inland Wetlands PE	765	500	1,326	826	1,000
313	Regional Recycling Fees	60,000	30,000	30,000	0	30,000
314	Health Dept. Fees	2,700	4,750	6,419	1,669	4,750
315	WPCA Receipts	8,135	0	0	0	0
	Total Local Income	589,839	529,220	691,617	162,397	540,774
	Total Revenues, All Sources	13,710,421	14,725,685	14,914,178	188,493	16,322,327

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Fiscal Year 2003-2004 Expenditures

Acc't	Account Name	Prior Year	2004			Next Yr.
#		2002-2003 Actual	2003-2004 Budget	Actual	Variance Over/ Under	2004-2005 Budget
	<u>General Government:</u>					
400	Selectmen	124,091	134,139	126,110	(8,029)	119,669
401	Elections	23,170	23,696	26,162	2,466	24,502
402	Assessor	106,119	81,530	97,031	15,501	83,204
403	Board of Assessment Appeals	175	860	768	(92)	1,410
404	Tax Collector	70,129	76,374	75,777	(597)	79,021
405	Treasurer	63,265	60,157	44,211	(15,946)	61,248
406	Town Counsel	16,599	21,500	16,795	(4,705)	26,000
407	Town Clerk	113,461	101,835	131,969	30,134	111,017
408	Probate Court	2,852	3,000	2,626	(374)	3,000
409	Board of Finance	34,647	29,950	14,278	(15,672)	31,350
410	Conservation Commission	5,487	7,790	3,481	(4,309)	7,640
411	Planning Commission	59,465	65,250	39,060	(26,190)	37,000
412	Zoning Commission	27,743	33,652	40,102	6,450	38,536
413	Zoning Board of Appeals	7,226	10,000	8,917	(1,083)	10,105
414	Building Department	71,664	81,814	67,031	(14,783)	72,347
415	Town Hall Operations	127,160	124,087	135,834	11,747	136,729
416	Parks and Recreation	109,346	110,000	134,849	24,849	132,100
417	IWWC Commission	4,855	6,938	7,448	510	8,790
'062	Economic Development Comm.	0	0		0	19,318
'080	Public Restroom Facilities	0	0		0	26,400
418	Data Processing	11,225	10,225	24,451	14,226	0
419	Enforcement Agent	47,585	49,379	48,968	48,968	49,630
	Total General Government	1,026,264	1,032,176	1,045,868	13,692	1,079,016
	<u>Public Safety:</u>					
420	Essex Fire Department	333,588	318,573	318,274	(299)	330,015
421	Fire Marshal	35,289	36,724	50,800	14,076	42,184
422	Insurance	118,381	167,868	141,574	(26,294)	145,000
423	Resident State Trooper	65,971	66,500	67,553	1,053	77,000
424	Constables	260,363	261,138	315,221	54,083	264,368
425	Water	117,576	121,163	119,158	(2,005)	123,586
426	Marine Patrol	34,360	21,500	17,858	(3,642)	22,500
427	Civil Defense	8,304	2,650	3,598	948	4,600
428	Emergency 911	61,041	61,041	61,041	0	61,041
429	Harbor Mgt Commission		10,000	10,000	0	10,000
	Total Public Safety	1,034,873	1,067,157	1,105,077	37,920	1,080,294
	<u>Health and Welfare:</u>					
430	Director of Health:	4,420	4,500	5,380	880	4,500
431	Sanitarian:	149,880	168,647	169,547	900	174,216
432	Visiting Nurses R N Lower Valley	57,579	46,294	46,294	0	57,867
434	Social Worker:	107	1,050	40	(1,010)	7,032
436	Water Pollution Control	10,394	11,329	8,653	(2,676)	12,844
437	Sanitary Waste Commission:	153,216	202,895	168,211	(34,684)	193,980
	Total Health and Welfare	375,596	434,715	398,125	(36,590)	450,439
	<u>Libraries:</u>					
440	Essex Public Library	92,309	101,540	101,540	0	112,000
440	Ivoryton Public Library	53,484	52,122	56,711	4,589	60,000

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Fiscal Year 2003-2004 Expenditures (continued)

Acc't	Account Name	Prior Year				Next Yr.
#		2002-2003 Actual	2003-2004 Budget	Actual	Variance Over/ Under	2004-2005 Budget
	<u>Highways and Transportation:</u>					
450	Highways:	547,880	551,626	552,968	1,342	562,260
455	Mini-Bus:	3,400	3,400	3,400	0	3,400
456	Town Aid Road Fund:	109,937	42,844	42,312	(532)	42,903
457	Town Garage	19,454	19,200	17,576	(1,624)	18,350
	Total Highways & Trans.	680,671	617,070	616,256	(814)	626,913
470	<u>Political Subdivisions:</u>					
(67)	Literacy Vol. of America	1,100	1,100	1,100	0	1,100
(68)	Regional Mental Health	354	354	354	0	354
(69)	Rushford Center	1,500	1,000	1,000	0	1,250
(70)	Tri-Town Youth Services	22,670	19,000	19,000	0	21,000
(71)	C.R.E.R.P.A.	11,384	11,444	11,443	(1)	12,451
(72)	Estuary Council of Sr. Citizens	25,190	29,054	29,054	0	29,935
(73)	Ct River Coastal Cons Dist	1,572	1,572	1,572	0	1,590
(74)	Community Action/Grtr. Midl.	1,500	1,000	1,000	0	1,000
(75)	Valley Shore Community Hlth	1,500	1,500	1,500	0	1,500
(91)	Sexual Assault Crisis	500	500	500	0	650
(112)	Shoreline Soup Kitchens				0	1,700
(111)	Mid CTY Substance Abuse Coun.				0	500
(93)	The Connection				0	500
	M.A.R.C.	500	500	500	0	500
	Total Political Subdivisions	67,770	67,024	67,023	(1)	74,030
	<u>Payment of Debt and Interest:</u>					
480	Notes Payable	486,630	476,765	476,764	(1)	471,764
481	Interest	149,051	130,284	119,198	(11,086)	111,950
	Total Debt & Interest	635,681	607,049	595,962	(11,087)	583,714
	<u>Miscellaneous:</u>					
489	Vital Statistics	434	0	0	0	0
490	Contingency	0	60,000	79,041	19,041	40,000
491	Equipment Maintenance	24,402	24,238	24,208	(30)	0
492	Miscellaneous & Emergency	11,611	16,236	15,741	(495)	36,111
494	<u>Employee Benefit Plan</u>					
(83)	Retirement Plan	41,167	70,918	63,622	(7,296)	86,110
(84)	Medical Insurance	218,600	216,160	209,616	(6,544)	230,000
(85)	Life Insurance	10,014	10,385	10,390	5	10,904
(00)	Social Security	94,705	100,000	109,093	9,093	100,000
(01)	Unemployment Compens.	0	1,000	0	(1,000)	1,000
	Total Employee Benefits	364,486	398,463	392,721	(5,742)	428,014
495	Dog Fund	1,375	23,380	35,685	12,305	13,280
496	Capital and Non-recurring	42,583	118,000	87,104	(30,896)	123,199
497	Revaluation	15,000	35,000	35,000	0	20,000
498	Postage	15,941	16,376	17,637	1,261	15,376
475	Technology	0	0	0	0	94,093
	Total Selectmen's Budget	4,442,480	4,670,546	4,673,699	3,153	4,836,479
	<u>Education:</u>					
500	Elementary School	3,797,643	3,788,579	3,741,921	(46,658)	3,941,400
	Regional School:					
501	Operating Budget	3,501,018	3,904,262	3,904,262	0	4,609,727
502	Supervision District	1,588,397	1,772,108	1,772,113	5	1,644,081
503	Bond and Interest Payments	451,632	508,074	508,073	(1)	1,009,645
	Total Education	9,338,690	9,973,023	9,926,369	(46,654)	11,204,853
	Total Expenditures	13,781,170	14,643,569	14,600,068	(43,501)	16,041,332
	Excess(Deficiency) of Revenues over Expenditures	(70,749)	82,116	314,110	231,994	280,995

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School Enrollment

Student Count on Oct, 1st	For Budget Year	Essex Elementary			Regional School District #4				
		PreK-3	4-6	Total	Junior High	High School	Total	Essex Share	% of Total*
2003	2004-05	316	240	556	342	549	891	356	39.95
2002	2003-04	317	237	554	329	528	857	338	39.44
2001	2002-03	333	225	558	331	575	906	334	36.87
2000	2001-02	342	227	569	318	564	882	314	35.60
1999	2000-01	327	224	551	347	494	841	329	37.22
1998	99-2000	295	207	502	378	493	871	311	35.71
1997	1998-99	301	211	512	361	458	819	289	35.29
1996	1997-98	283	247	530	314	485	799	259	32.42
1995	1996-97	265	229	494	286	468	754	262	34.75
1994	1995-96	274	229	503	316	473	789	293	37.09
1993	1994-95	301	201	502	300	461	761	280	36.79
1992	1993-94	301	213	514	283	455	738	255	34.55
1991	1992-93	306	199	505	288	434	722	256	35.46
1990	1991-92	302	195	497	276	434	710	245	34.51
1989	1990-91	296	177	473	270	457	727	264	36.31
1988	1989-90	289	156	445	262	454	716	267	37.29
1987	1988-89	283	143	426	242	466	708	290	40.96
1986	1987-88	248	130	378	267	498	765	302	39.48
1985	1986-87	225	126	351	269	523	792	322	40.66

* The percentage of Essex pupils to the total (on Oct. 1st) is used to determine the Essex share of the District #4 budget for the following Fiscal Year.

School Facilities

School	Grades	Built / (Re-built)	Number of Rooms			Pupil Capacity
			Class	Special Purpose	Total	
John Winthrop Jr. High	7-8	1971 (2004)	33	5	38	400
Valley Regional High	9-12	1951 (2004) (1957) (1973) (1981) (1995)	55	8	63	700
Essex Elementary	K - 6	1953 (1966) (1991)	34	5	39	600

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Pension Trust Funds for Town Employees, Volunteer Fire Department & Police Department

Account Reconciliation: July 1, 2003 through June 30, 2004

	Defined Benefit Retirement Plan for Town Employees	Merit Service Retirement Plan for Volunteer Firemen (1)	Merit Service Retirement Plan for Police
	\$ Amount	\$ Amount	\$ Amount
Fund Balance at Beginning of Fiscal Year (At market valuation)	1,466,046	297,814	42,105
Contributions:			
From General Fund and Members	41,408	50,991	37,639
Income:			
Interest, Dividends & Other Income	125	103	97
Investments Market Value - Gain/(Loss)	157,594	35,119	5,568
Total Beginning Balance, Contributions & Income	1,665,173	384,027	85,409
Operating Expenses			
Retirement Benefits Paid	75,887	30,518	0
Administration	4,002	2,684	0
Total Operating Expenses	79,889	33,202	0
Fund Balance at End of Fiscal Year (at market valuation)	1,585,284	350,825	85,409
Number of people covered by the plan	37	60	4
Retired	8	4	0
Active	21	53	4
Vested before terminating	8	3	0

NOTES:

(1) The Merit Service Plan for Volunteer Firemen was initiated in FY1994.

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Special Revenue (Sinking) Fund Balances

	7/1/2003 Balances Start of Fiscal Year	From General Fund	Interest Rec'd. /Other	Total Balances & Added	Expenditures	6/30/2004 Balances End of Fiscal Year
Fire Truck	97,135	100,000	42	197,177	180,592	16,585
Trucks & Equip.	2,609		7	2,616		2,616
Constable Cars	1,809	12,000	22,785	36,594	28,456	8,138
Assessor Revaluation	187,550	35,000	349	222,899	83,842	139,057
Wastewater Study	8,856		22	8,878		8,878
Harbor Patrol Boat	(770)	3,000	6	2,236		2,236
Park & Recreation	27,166		68	27,234		27,234
Unappropriated	34,364	5,000	99	39,463		39,463
Tree Committee	14,869		9	14,878	11,329	3,549
Open Space *	(681,502)	5,000	174,136	(502,366)	7,031	(509,397)
Elementary School Capital Improvement	108,551		273	108,824		108,824
Veteran's Memorial	19					19
Grove St. Playground	0		3,822	3,822		3,822
Totals	(199,344)	160,000	201,618	162,255	311,250	(148,976)

* Reflects Bond Anticipation Note